



RFID SOLUTIONS PROVIDER BLOODHOUND TECHNOLOGIES ATTRACTS STRATEGIC INVESTORS

Investment from Convergence Partners and Altius Investment Holdings to fund expansion

9 March 2010 - Cape Town based Bloodhound Technologies (Bloodhound), a leading South African radio-frequency identification (RFID) company and producer of real-time location systems, today announced that Convergence Partners, an investment firm focused on the Technology, Media and Telecommunications sector and black-owned Altius Investment Holdings, had taken a 40% strategic equity stake in the company.

Bloodhound develops and markets a range of real-time personnel location solutions across a variety of industries which uniquely combines radio frequency identification, real-time communication and software technologies to deliver solutions that require no specific infrastructure installation and can be activated immediately. Currently deployed across a number of large strategic locations in southern Africa, the Bloodhound technology is being used at the Cape Town Stadium (2010 FIFA World Cup stadium) and was also selected as the preferred technology platform to track personnel on the Gautrain Rapid Rail Link Project.

Commenting on the investment, Bernard Slabbert, CEO of Bloodhound Technologies, said: ***"This new capital injection comes at the perfect time in the company's growth and enables us to further expand our products to take full advantage of the increasing market opportunities in Southern Africa. We also believe that our new investors' focus on the technology sector will enable them to add value to our business at a strategic and operational level."***

The capital raised through this transaction will be invested in further software and hardware development as well as to expand the marketing drive to a broader and larger customer base. Bloodhound has access to cutting edge research and development in the RFID space and will continue to focus on this technology as a key component of its offering to customers.

Andile Ngcaba, Convergence Partners' Chairman, said: ***"We became interested in RFID systems some years back with a focus on their potential to be deployed as a component of an overall solution rather than as a stand-alone technology. After assessing international markets for such integrated solutions, we were very encouraged to discover a globally competitive, best-in-breed business right here in South Africa. This latest investment further reinforces our view that the country can lead global innovation in niche technology areas."***

Other custom applications currently being rolled out include a solution for a major private hospital group that will monitor and track the progress of patients undergoing surgical procedures to enable automated billing and ensure operational efficiency including compliance with service level and hospital policies. In the Western Cape, Bloodhound provides a handheld payment solution for a large-scale parking vending business whilst internationally, the company's research and development team participated in the creation of a complex RFID solution to track tools and other equipment used in critical areas of NASA's Kennedy Space Centre.

Dr Anwah Nagia, Chairman of Altius, concluded: ***"We have known the founders of Bloodhound for many years and are delighted to welcome them and their business in our technology portfolio."***

ENDS



ENQUIRIES

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NOTES TO EDITORS

Bloodhound Technologies

Bloodhound provides a range of real-time personnel tracking and productivity management services based on its technology platform which incorporates proprietary hardware and software which integrates a range of real-time communication technologies. The result is a practical, cost effective and simple to use system that provides real-time visibility and management control. The technology platform also enables customers to collect process and analyse other important data. The company also undertakes custom RFID solution development projects and specialist high-tech research and development on behalf of clients to deliver practical solutions and insights into their operations.

The company's well established and rapidly growing installed base of Bloodhound Mobile and Bloodhound Static real-time location solutions help leading corporations gain visibility of guarding efficiency and effectiveness in the Southern African security industry. This increased visibility allows clients to monitor and report on service levels as well as ensuring rapid response to guard patrol exceptions or alerts. Bloodhound's technology platform also addresses people and product tracking requirements across a number of industries where real-time location information is critical. Other applications able to run on the Bloodhound technology platform include the processing of smart card transactions which are typically small transaction payments for parking, newspapers, coffee, etc.

www.bloodhoundsa.com

Convergence Partners

Convergence Partners is a South African based investment management and advisory firm, focused on the telecommunications, media and technology sector in emerging markets, with a principal focus on Africa.

Convergence Partners' investment philosophy is to take meaningful equity stakes in quality companies and greenfield projects within its chosen sector, and act as both a strategic, value-adding active investor as well as BEE partner over a long-term period.

Current direct investments include SEACOM, New Dawn Satellite Company, Telkom, Vodacom, Dimension Data Middle East and Africa, Britehouse (an investment holding company into Paracon, 3Fifteen, Pebble Tree and Automate), Comsol Wireless Solutions, Gemalto South Africa, Inala, Nedbank (Eyethu Scheme), Skillpod Media, Integrat, Convergence Wireless Networks and Convergence Border Management Solutions.

www.convergencepartners.co.za

Altius Investment Holdings

Altius is a black owned investment company with investments in agriculture, clean energy, hard commodities and technology. Although based in the Western Cape Altius has developed a national and global profile through a joint venture with Singapore listed Noble Group Limited and has offices in Cape Town and Johannesburg and representative offices in Singapore, Hong Kong and London

www.altiusholdings.com